



Burbank Unified School District



The Budget Cycle

Report	Description	Due
Adopted Budget	Details spending plan of district and includes estimated actual ending balances for prior fiscal year	On or before July 1
First Interim	Actual revenues & expense July 1 to October 31 with projections for remainder of current and 2 future fiscal years	On or before December 9 - LACOE is aware of our board meeting date and provided an extension.
Second Interim	Same as above but for period July 1 to January 31	On or before March 16 - LACOE is aware of our board meeting date and provided an extension.
Unaudited Actuals	Details actual ending balances, all revenues and expenditures for year ended June 30	On or before September 15



General Fund Second Interim Revenue Adjustments

Unrestricted / Restricted Combined	2019-20			



First Interim to Second Interim Revenue Differences

LCFF Revenue Changes

- No changes in LCFF

Federal Revenue Changes

- Additional Title I funding

State Revenue Changes

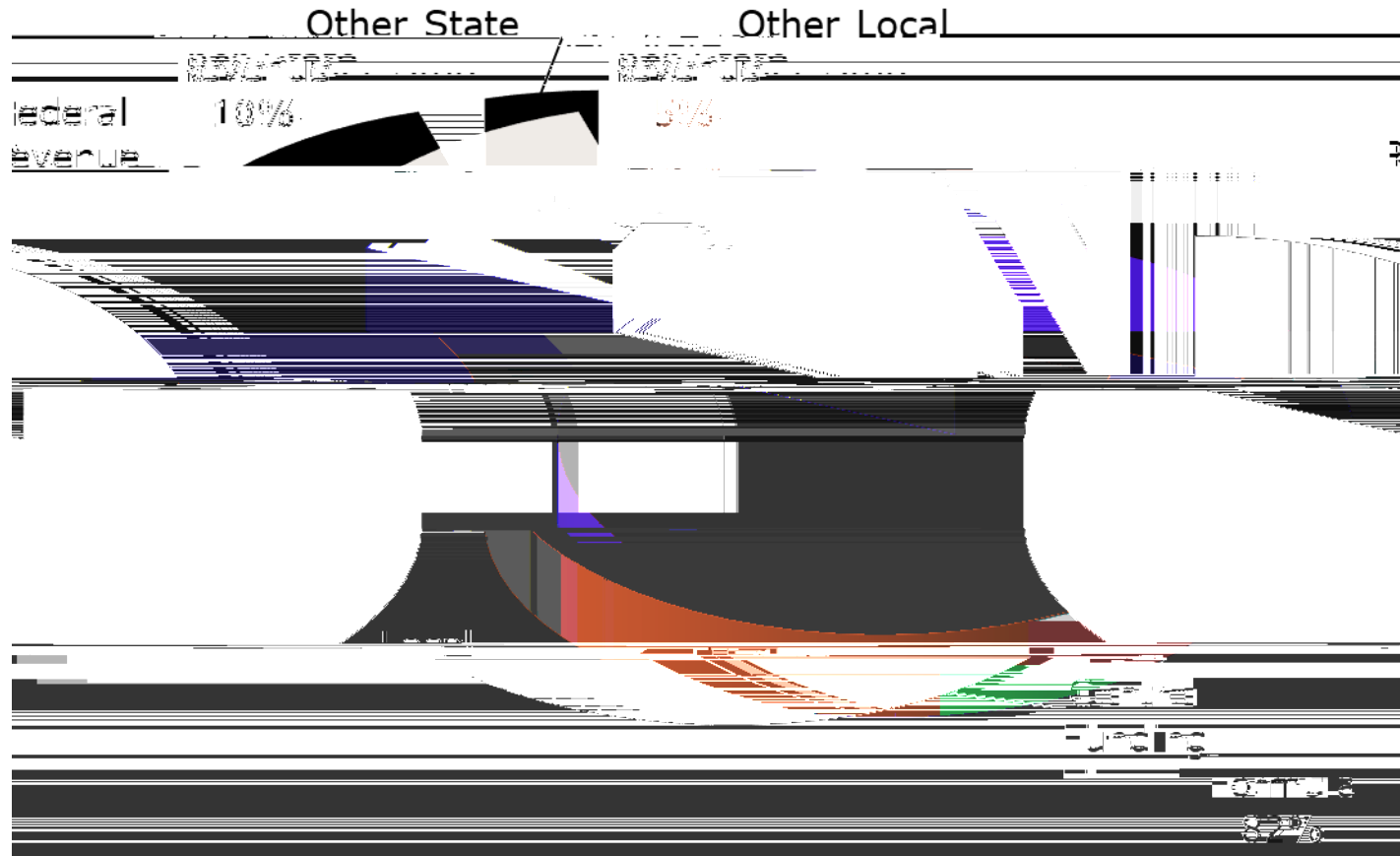
- Adjustment to the AB602 State Special Education Funding Formula.
Receiving an additional \$634,483 in ongoing SPED funding

Local Revenue Changes

- Donations and Gifts - \$740,264



Second Interim Revenue Summary





Second Interim Expenditure Differences

Certificated Salaries

- Step and Column increases
- Additional hours, Sub Time and 0.5 FTE

Classified Salaries

- Decrease due to vacancies

Benefits

- Changes with Step and Column increases
- STRS/PERS increases
- Health and Welfare changes

Materials and Supplies

- Expenditures to match gifts and donations revenue

Services

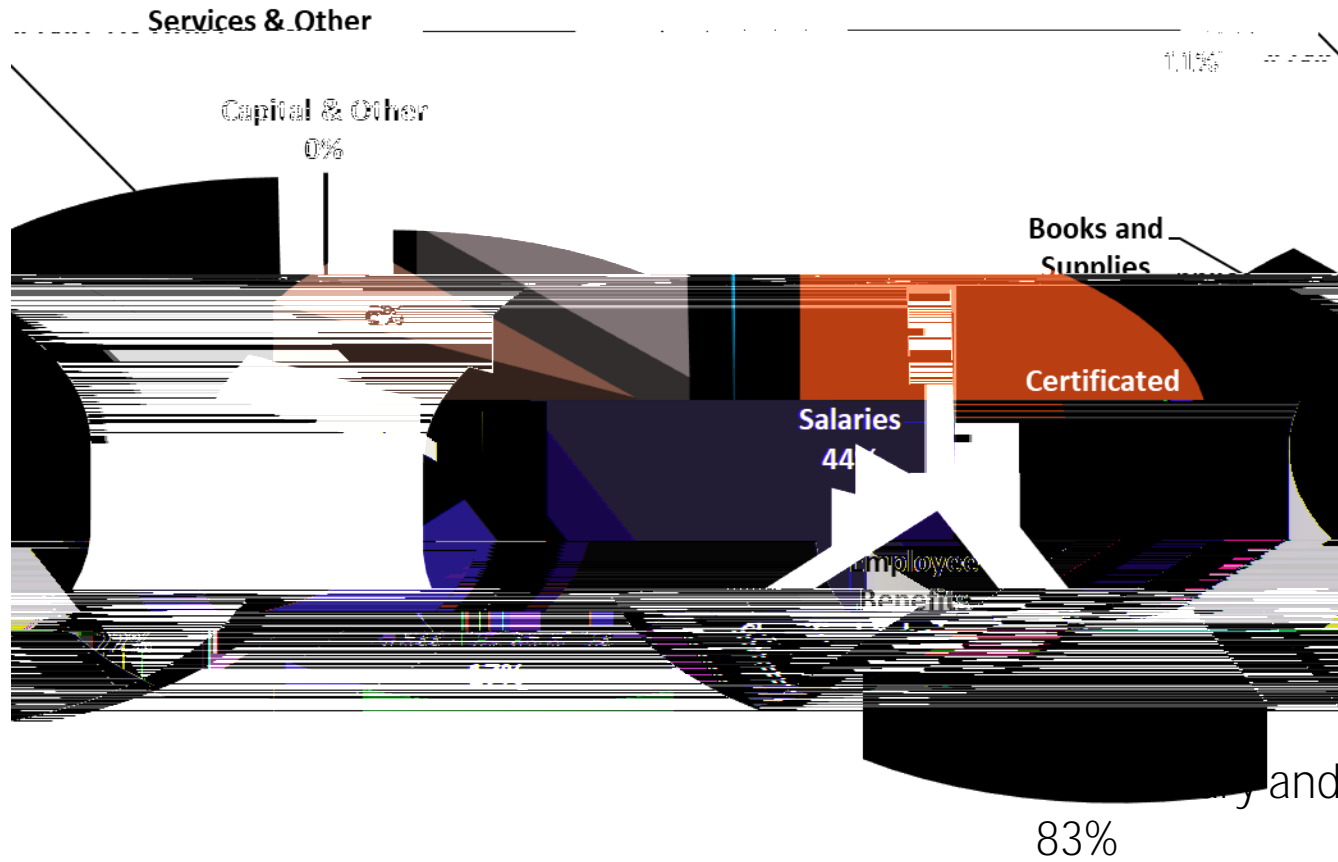
- Contracted services for Special Education needs
- Expenditures to match gifts and donations revenue

Capital Outlay

- Repairs and equipment purchases



2019-20 Second Interim Expenditure Summary





Contribution

Special Education Contribution Increase from First Interim to Second Interim Budget

- Benefits – (\$4,789)
- Supplies (\$195)
- Services - \$312,428 – due to NPA/NPS, consultants
- Excess Costs - \$3,396

\$634,483

	Budget Adoption 2019-20	First Interim 2019-20	Second Interim 2019-20	Difference Between First and Second Interim + / (-)
Special Education	\$18,850,982	\$20,606,314	\$20,347,237	(\$259,077)



Contribution

Fund 12 Child Development and Horace Mann Contribution Changes from First Interim to Second Interim

Significant Contributors to Changes:

- Revenues increased by \$46,544 for Horace Mann
- Revenues less than expected by \$245,053 for MHS & ATB due to declining enrollment
- Expenditures down by \$217,166

	2019-20 Budget Adoption	2019-20 First Interim	2019-20 Second Interim	Difference Between First and Second
Fund 12 Child Development Horace Mann LCAP	\$182,075	\$182,075	\$159,711	(\$22,364)
Fund 12 Child Development Fund Horace Mann	\$306,860	\$666,571	\$650,687	(\$15,884)
Totals:	\$415,507	\$848,646	\$810,398	(\$38,248)



General Fund Multi-Year Projection

	2019-2020	2020-2021	2021-2022
Beginning Fund Balance	\$11,917,704	\$6,945,025	\$7,115,803
Revenue	169,707,672	170,703,752	174,256,118
Expense	174,680,354	170,532,975	173,133,833
Non-Spendable	100,060	100,060	100,060
CSEA Job Study	390,000	390,000	390,000
Vacation Liability			272,028
Restricted	497,505	1,509,752	1,509,752
Reserve (REU) 3%	5,240,410	5,115,989	5,194,015
Board REU up to 3%	717,049	-0-	772,233
Unassigned Fund Balance	-0-	-0-	-0-
Fiscal Stabilization Plan	-0-	(\$3,844,105)	(\$5,445,867)



2019-2020 Second Interim